

the TORCH

Fall 2010

Quarterly

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1ST LIBERTY CELEBRATES INTERNATIONAL CREDIT UNION DAY

Credit Unions were founded in 1894 in Rhineland Germany by a group of farmers. The first credit union organized in the United States was in 1909 in New Hampshire. Credit unions in the United States must be chartered by the federal or state government. Federally chartered credit unions are under the supervision of the National Credit Union Administration (NCUA). The NCUA insures deposits of credit union members up to \$250,000 per account.

Credit unions are not for profit financial cooperatives. They provide loans to its members at very competitive interest rates. Funds to lend out to the members come from the purchase of a deposit of shares by their members (savings accounts) which are paid dividends. Credit unions are operated for the mutual benefit of their members and are usually formed by persons who share a common bond, such as, community, professional association or an employer.

1st Liberty Federal Credit Union was established in June, 1955 with the name of the Great Falls Air Force Base Federal Credit Union for the Air Force personnel and their dependents stationed at Malmstrom AFB, MT.

The Credit Union started with 343 members and \$32,585 in total assets. As of August 31, 2010 there were 21,867 members and \$131,894,083 in total assets. To better serve you, there are 10 locations in Montana and North Dakota. In addition to great dividend and loan rates, 1st Liberty Federal Credit Union offers a variety of services such as Home Banking and On-line Bill Pay and debit/credit cards.

Celebrate with your Credit Union

Refreshments will be served to
celebrate serving members since 1955!

Where:

Robert H. Scott Branch

6200 3rd Ave N

Malmstrom AFB Branch

Across from the Shoppette

Westside Branch

920 Central Ave. W

Riverview Branch

401 Smelter NE

Downtown Branch

100 Central Ave.

10th Ave S Branch

505 10th Ave. S

Cut Bank Branch

310 West Main Street

Conrad Branch

202 South Main Street

Grand Forks AFB Branch

589 Holzapple Street

Grand Forks Downtown Branch

3197 South 17th Street

When:

October 21, 2010 11 AM to 2 PM

"Where People are Worth More Than Money"

**Celebrate
with us**

Home Equity Line of Credit

Loans
as
low
as

4.50 %
apr, oac
variable rate

Contact a loan officer today or check our web site
www.1stliberty.org.

While rates are LOW we need to talk

Come in and get pre-approved for your auto loan and take advantage of smart shopping and buying. Just think of your purchasing power when you know how much you have to purchase that new vehicle. It's time now to see one of our Loan Officers, get pre-approved and then SHOP!

See 1st Liberty 1st!
2007/NEWER



AS
LOW
AS

4.49 %
APR
OAC

Once a member always a member, even if you move away. Anyone who works, lives, goes to school or worships in Cascade, Chouteau, Teton, Pondera and Glacier counties in Montana are eligible to be members of 1st Liberty Federal Credit Union. Military and retiree members at MAFB and Grand Forks AFB and select employee groups in Grand Forks downtown are eligible for membership. Be sure to let everyone know *"See 1st Liberty 1st"*.

NON-Visa Debit Transaction Disclosure

1st Liberty Federal Credit Union allows NON-Visa debit transaction processing. We do not require that all such transactions be authenticated by a PIN. A NON-Visa debit transaction may occur on your 1st Liberty Federal Credit Union debit card/check card through the CO-OP Network. Below are examples to help distinguish between a VISA debit and NON-Visa debit transaction.

- To initiate a VISA debit transaction at the point of sale, the cardholder signs a receipt, provides a card number (e.g., in e-commerce (internet), mail or telephone order environments) or swipes the card through a point-of-sale terminal.
- To initiate a NON-Visa debit transaction, the cardholder enters a PIN at the point-of-sale terminal or, for certain bill payment transactions, provides the account number for an e-commerce (internet), mail or telephone order transaction after clearly indicating a preference to route it as a NON-Visa transaction.

NON-Visa debit transactions will not provide the VISA zero liability protection benefit.

VISA

LOW
LOW

9.50 %
apr, oac
variable rate

**VISA is used world wide and is
easy and convenient for you to use**

Contact a loan officer today or check our web site
www.1stliberty.org.



OPERATION HAPPY HOLIDAYS



Operation Happy Holidays committee is celebrating the 12th year of gathering items and packing gift boxes to be sent to the military men and women from Malmstrom AFB, MANG, Army Guard and the Army Reserve deployed overseas during the holidays. For the past eleven years retirees, active duty, spouses and community volunteers have prepared gift baskets for well over 3,000 service members deployed. This year there will be nearing 1,500 military deployed overseas during the holidays. Please let the troops know how much you appreciate them by sending your cash donation to help with the purchase of the items and shipping to: Operation Happy Holidays c/o 1st Liberty Federal Credit Union, PO Box 5002, Great Falls, MT 59403-5002. With a \$40 donation, your name as the gift box sponsor, will be included in a gift box. If you have additional questions please contact Dimmer Kjelsrud at 406-761-8300 ext 196 or 1-800-824-0585 or Steve Kubick at 406-727-2481. *A sincere thank you to all who donated money and time in the last eleven years and who understand FREEDOM is not FREE. Please help those who are serving unselfishly to defend our freedom and know they are appreciated and not forgotten !*

Next wave of ID thefts targeting kids' SSNs

KANSAS CITY, Mo. (8/4/10)--Identity thieves are beginning to steal Social Security numbers of children, long before they're ready for a savings or checking account or a credit score--and that could threaten the nation's credit system, said an *Associated Press* report (*TheSunNews.com* Aug. 3).

The thefts could be a problem for credit unions and other financial institutions because they rely on credit scores from FICO, Experian, TransUnion and Equifax. But those scores could contain false information, planted by people who use stolen Social Security numbers to piggyback on the credit of someone else, according to Kansas City law enforcement agents.

Kansas City Assistant U.S. Attorney Linda Marshall and Julie Jensen, a special agent with the Federal Bureau of Investigation's office in Kansas City, said that in the fraud, online businesses use computers to locate dormant Social Security numbers, usually of children or long-term prison inmates who don't use them. The companies sell the numbers under another name to people who establish phony credit and run up huge debts without intending to pay.

The sellers skirt the law by referring to the Social Security numbers as "credit privacy numbers" or CPNs. They are also called "credit profile numbers" or "credit protection numbers".

The crooks have years to use the numbers before the child is old enough to apply for credit. That makes the fraud difficult to detect, and authorities can't estimate how prevalent the practice is.

The fraud is emerging because 25.5% of consumers have credit scores of 599 or below, which means they're poor credit risks. Many credit decisions are based in the credit scores provided by FICO and the three major credit reporting bureaus. But Jensen says those credit scores could contain false information.

It is important to check your credit report or those of your children periodically by going to Check your credit report at annualcreditreport.com.

Employee Recognition

1st Liberty recognizes the following employees for their contributions in reinforcing our mission of excellent member service, teamwork, positive attitudes and going above and beyond in continuing to *make a positive difference in every member's life we touch!*

Congratulations for balancing to the penny - **Erin Nielsen, Leslie Johnson, Courtney Holmes, Marjorie Legg, Bailey Pettit, ShariVanCleve, Angel Eklund, Cynthia Eney, Kathy Ripplinger, Kayla Bokma, Jennifer Gustafson, Melissa Moritz, Billie Hentges-Campbell, Corinna Lockwood, Alisha Bartelt, Ashley York and Nick Watson.** Way to go!!

Congratulations **Ken Campbell, Tasha Hoey, Courtney Holms, Karol Johnson, Marjorie Legg, Lynne Parcel, Shari VanCleave** for going above and beyond in exemplifying 1st Liberty FCU's mission. Way to go!

Years of Service in the 3rd Qtr of 2010



Mike Croscutt
Keith Thaut
Jodie Burgess
Kay Hodge

10 Years in July
5 Years in July
5 Years in August
5 Years in August

1st Liberty FCU recognizes and congratulates those employees who are celebrating their Years of Service the third quarter of 2010. We recognize your hard work, dedication and loyalty and look forward to many more of your contributions that continue the success of 1st Liberty FCU.

Start your 2011 Christmas Club today and save!

HOLIDAY CLOSURES



Columbus Day
Monday, October 11th

Veterans Day
Thursday, November 11th

Thanksgiving Day
Thursday, November 25th

Christmas Eve Friday
December 24th



Drive -up
Saturday, December 25th

Drive-up
Saturday, January 1, 2011

LOCATIONS & PHONE NUMBERS

MONTANA

Robert H. Scott Branch
6200 3rd Avenue North
Great Falls, MT 59405
406-761-8300

Westside Branch
920 Central Avenue West
Great Falls, MT 59404
406-761-8300

Riverview Branch
401 Smelter Ave NE
Great Falls, MT 59404
406-761-8300

Cut Bank/Browning Branch
310 West Main Street
Cut Bank, MT 59427
406-873-2213

Malmstrom AFB Branch
228 75th St N
MAFB, MT 59402
406-761-8300

10th Avenue South Branch
505 10th Avenue South
Great Falls, MT 59405
406-761-8300

Downtown Branch
100 Central Avenue
Great Falls, MT 59405
406-761-8300

Conrad Branch
202 South Main Street
Conrad, MT 59425
406-278-3020

NORTH DAKOTA

Grand Forks AFB Branch
589 Holzapple Street
Grand Forks AFB, ND 58204
701-594-5515

Grand Forks Branch
3197 South 17th Street
Grand Forks, ND 58201
701-772-9519

1-800-824-0585

See us on the Internet at www.1stliberty.org